

# Real Estate Rentals and Royalties



*Please complete a separate rental page for each rental property.*

Property Description: \_\_\_\_\_ Owner (filer, spouse, or joint): \_\_\_\_\_

Property Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Select property type:

Single-family residence    Multi-family residence    Vacation/Short-term rental    Commercial    Other \_\_\_\_\_

What is your ownership percentage?    % \_\_\_\_\_ Explain (if less than 100%): \_\_\_\_\_

Did you pay a non-employee over \$600 during 2023? YES    NO

If yes, did you file the required Form(s) 1099-NEC with the IRS? \* YES    NO

*\*Please advise us if you wish MinistryCPA to assist with this filing.*

**Income** – List your gross rental or royalty income. Indicate if received and provided a 1099-MISC for any income.

	Rent or Royalties	Amount	<b>1099-MISC Received</b>
_____		\$ _____	
_____		\$ _____	
_____		\$ _____	
_____		\$ _____	

**Expenses**

Property Expenses	Amount
Advertising	_____
Cleaning and Maintenance	_____
Commissions and Fees	_____
Insurance	_____
Legal and Professional Services	_____
Management Fees	_____
Qualified mtg. interest paid to banks	_____
Other mortgage interest paid to banks	_____
Other interest	_____
Repairs	_____
Supplies	_____
Real Estate Taxes	_____
Other Taxes	_____
Utilities	_____
Travel	_____
Business Meals	_____

**ADDITIONAL DETAILS**  
(e.g., OTHER EXPENSES, ASSETS PLACED IN SERVICE THIS YEAR:  
DESCRIPTION, COST, AND DATE)

Use of Vehicle	Vehicle 1	Vehicle 2	Vehicle 3
Date Vehicle was placed in service	_____	_____	_____
Year and model of vehicle	_____	_____	_____
Total miles driven for the year	_____	_____	_____
Business miles driven	_____	_____	_____
Personal miles	_____	_____	_____
Parking fees and tolls, vehicle interest, personal property tax	_____	_____	_____

Yes, I maintained mileage receipts or reports.

*If not using standard mileage rate, please provide gasoline, maintenance, repairs, insurance, registration, and or lease or rental expenses.*